

President's Message

Thank you to all of those who attended our last meeting on Anti-Money Laundering at Lafayette. Glenn Dinetz was energetic and provided great information in the realm of Anti-Money Laundering. A special "Thanks" to Megan McLaughlin, Matt Orr, and Anu Ghai for setting up the excellent speaker and venue!

We have 10 CPEs to give away yet this year! Please be sure to register for our upcoming Student Night Event and All Day Seminar both being held locally at DeSales University.

- The Lehigh Valley ACFE and IIA are hosting a **Student Award Night** event on **Tuesday, April 2, 2013** to recognize our local students. These students will be nominated by their professors for their outstanding achievement and performance. This is our first year participating in this event and hope to have many of our members support us in this endeavor. We will be offering 2 CPEs to hear Sam Antar, former CFO of Crazy Eddie Inc, share his personal experience of corporate fraud.

- Our **All Day Event** is set for **April 19, 2013** at DeSales. The committee did an excellent job of securing two great speakers in Tom Golden and Cynthia Hetherington. They will be speaking to us on vendor fraud, admission seeking interviews, internet searching and online intelligence. This will be a must see for "**Building your Investigative Tool Kit.**"

Registration is open for both of these events; please see additional details and specifics on how to register in this newsletter.

Our end of the year event will be taking in an **Iron Pigs game on Wednesday, May 8, 2013**. I hope you all can make it out to the ball park for a night of great good, fun, and a relaxing networking environment. This will also be our annual social for elections. If you are interested in getting more involved with the chapter, please consider being part of our board of governors or running for an officer position. This year we are currently seeking anyone interested in being the chapter secretary. If you have any questions or would like any more information please feel free to reach out to me at president.lvacfe@gmail.com. I encourage all of our members to get more involved in the chapter!

As always, I welcome any and all input our members have on improving the chapter. Please don't hesitate to reach out to me directly to discuss your ideas. I can be reached by email at president.lvacfe@gmail.com.

Thank you for your support of the Lehigh Valley Chapter of the ACFE!

Best Regards,

Kristin Sommer, CFE

Chapter President 2011-2013

Inside this issue:

Calendar of Events for 2013	2
April Meetings	3—5
Other Local Chapter Events	6
New Members	7
Meet the Members Feature	8

Special points of interest:

- Discount Pricing for ACFE Annual Conference (see Page 7)
- **We Need You!** Volunteer to Serve with our local chapter (see Page 7)

2012-2013 Officers / Board of Governors

Officers	Governors
Kristin Sommer — President	Joe Blisko - John Falk
Anu Ghai — Vice President	John Kalafut - Tom Marakovits
Dominic Abruzzese — Treasurer	Megan McLaughlin - Kathy Nesfeder
Maria Lindler-Steinke — Secretary	Jim O'Neill - Matt Orr
Jim Mahoney — Training Director	Todd Patterson - Heather Stadalman



Calendar of Events

Date	Event Details
April 2, 2013	<p>Student Award Night and Presentation</p> <p>Topic: White Collar Fraud</p> <p>Speaker: Sam Antar</p> <p>Location: DeSales University Center</p>
April 19, 2013	<p>Annual All Day Seminar</p> <p>Topic: Building your Investigative Tool Kit: Vendor Fraud, Admission-Seeking Interviews, Internet Search Techniques and Online Intelligence</p> <p>Speakers: Tom Golden and Cynthia Hetherington</p> <p>Location: DeSales University Center</p>
May 8, 2013	<p>Annual Chapter Meeting - Elections for 2013-2014</p> <p>Social Event</p> <p>Location: Lehigh Valley Iron Pigs Coca Cola Park Picnic Pavilion</p>

Register now
for our
April meetings



April 2, 2013 Student Award Night and White Collar Fraud Presentation

Event Agenda / Schedule:

5:30 pm — 6:00 pm - Registration

6:00 pm — 8:30 pm - Presentation and Awards (refreshments will be served)

CPE: 2 CPE credits from the ACFE

Location: DeSales University Center or DUC (2755 Station Avenue, Center Valley, PA)

Directions: The DUC is located 1 mile south of Route 378, just a mile from where Route 309 meets Route 378.

If you are coming Route 309 North, at the intersection of Route 309 and Route 378, follow Route 378 North to Preston Lane. Make a right on Preston Lane to campus, and follow to Landis Mill Road. Turn right on Landis Mill and left on Station Avenue. The parking lot to the University Center is on the left.

If you are coming 378 South, turn left onto Preston Lane. At the end of Preston Lane, turn right on to Landis Mill Road. At Station Avenue turn left and left again into the University Center parking lot.

If the University Center lot is full, you have additional parking at Billera Hall. Billera Hall is the building (the gym) on your right at the end of Preston Lane as you approach Landis Mill Road. If you park at Billera Hall, there is a walkway from Billera Hall to the University Center.

Speaker: Sam Antar, former CFO of Crazy Eddie Inc

Sam Antar (www.whitecollarfraud.com), former CFO of Crazy Eddie Inc, will share his personal experience of corporate fraud. The Crazy Eddie fraud may appear smaller and gentler than the massive billion dollar frauds exposed in recent times, such as Bernie Madoff's Ponzi scheme, frauds in the subprime mortgage market, the AIG bailout, and Goldman Sach's failure to disclose. However, their 18-year crime spree conducted in the light of day serves as a fascinating case study of the multiple methods of deceit that white collar criminals routinely engage in. The evolution of the Crazy Eddie crime drama illustrates how petty, easily rationalized criminal infractions can escalate into serious and complex frauds and conspiracies, without so much as a thought given to concepts such as morality, ethics, and justice.

Registration Contact:

Please pre-register with Kevin Hallman (IIA contact) at kahallman@glic.com. Advance payment can be sent to Gary Gaugler at PO Box 31, Easton, PA 18044. Please make your checks payable to Lehigh Valley—IIA. Payment will be accepted at the door, but **pre-registration is required by Wednesday, March 27.**

Event Cancellation Policy:

Reservations for IIA Chapter events are first registered, first served. Payment for all events is preferred at time of registration. Breakfast and dinner meetings may be paid at the door. Cancellations after the registration period cannot be refunded and full payment will be required by all no shows. Payments for any other Chapter event must be made no later than the close of the registration period. If payment is not made by this time, then "stand-by registrants" will replace unpaid registrants as attendees. The Chapter incurs fixed costs when arranging a Chapter event, so any cancellation (paid or unpaid) after the close of event registration cannot be refunded, nor applied to a future chapter event. The Chapter will, however, allow substitutions.

Cost:

\$25 members/non-members

Free for students

Sponsors:

This event is jointly sponsored by the Lehigh Valley ACFE and the Lehigh Valley IIA.

April 19, 2013 All Day Seminar: Building your Investigative Tool Kit— Vendor Fraud, Admission-Seeking Interviews, Internet Search Techniques and Online Intelligence

Event Agenda / Schedule:

7:15 am — 8:00 am - Registration/Breakfast

8:00 am — 4:00 pm - Presentations (Lunch will be served at 12:00 pm)

CPE: 8 CPE credits from the ACFE

Location: DeSales University Center or DUC (2755 Station Avenue, Center Valley, PA)

Directions: The DUC is located 1 mile south of Route 378, just a mile from where Route 309 meets Route 378.

If you are coming Route 309 North, at the intersection of Route 309 and Route 378, follow Route 378 North to Preston Lane. Make a right on Preston Lane to campus, and follow to Landis Mill Road. Turn right on Landis Mill and left on Station Avenue. The parking lot to the University Center is on the left.

If you are coming 378 South, turn left onto Preston Lane. At the end of Preston Lane, turn right on to Landis Mill Road. At Station Avenue turn left and left again into the University Center parking lot.

If the University Center lot is full, you have additional parking at Billera Hall. Billera Hall is the building (the gym) on your right at the end of Preston Lane as you approach Landis Mill Road. If you park at Billera Hall, there is a walkway from Billera Hall to the University Center.

Topic Abstract:

- **Vendor Fraud:** Overview and red flags of vendor fraud, how to distinguish between real, bogus, and altered invoices, and data mining.
- **Admission-Seeking Interviews:** Planning the interview, interpreting body language, interview questions, dealing with objections and lack of responses, and getting the admission.
- **Internet Search Techniques and Online Intelligence:** Internet investigations via auction websites, public information/open sources, and intelligence operations.

Speakers: Tom Golden, MBA, CPA, CFE and Cynthia Hetherington, MLS, MSM, CFE

Tom Golden is a retired PricewaterhouseCoopers partner and former Partner-In-Charge of the Midwest Region Investigations & Forensic Services practice. He resides in the Chicago area.

Tom has a national reputation in forensic accounting and fraud investigations. He has been quoted in a number of major world-wide publications including *USA Today* and *Business Week* and he was featured on *The CBS Evening News with Dan Rather* shortly after the Enron scandal came to light. Tom has extensive experience in testifying and is a frequent presenter for both U.S. and foreign corporations and the Federal government, including the FBI and IRS.

Tom was the lead author of the award-winning John Wiley & Sons book *A Guide to Forensic Accounting Investigation*, now in its 2nd Edition. He is a CPA and Certified Fraud Examiner, former chairman of the Board of Regents for the Association of Certified Fraud Examiners and has been given the ACFE's highest honor by being named Regent Emeritus. Tom was an adjunct professor at DePaul University in Chicago after he developed and taught the school's first Forensic Accounting graduate course in 2002.

(continued on next page)

April 19, 2013 All Day Seminar (continued)

Cynthia Hetherington has more than 20 years of experience in research, investigations, and corporate intelligence. She is the founder of Hetherington Group, a consulting, publishing, and training firm focusing on intelligence, security, and investigations. Cynthia most recently was the leader of Aon Consulting's Corporate Strategic Intelligence group.

Cynthia applies her expertise in library science and information systems to provide clients with strategic insight into research and complex investigations. During her career, she has assisted a vast number of clients with Internet investigations related to employee theft and intellectual property loss. Cynthia has also applied her research skills while conducting online and database research to uncover well-hidden relations between fraudulent associates, their assets, and secrets. She has experience overseeing international investigations for Fortune 500 companies and other organizations in the Middle East, Europe, and Asia.

A widely-published author, Cynthia authored *Business Background Investigations* (2007) and the *Manual to Online Public Records* (2008), published by Facts on Demand Press. She is the publisher of Data2know.com: Internet & Online Intelligence Newsletter and has co-authored articles on steganography, computer forensics, Internet investigations and other security-focused monographs. She is also recognized for providing corporate security officials, military intelligence units, and Federal, state and local agencies with training on online intelligence practices. In addition, Cynthia is an adjunct faculty member at the Federal Law Enforcement Training Center, where she teaches a program on cyber counterterrorism investigations.

Registration Contact:

Please pre-register with Dominic Abruzzese at treasurerlvacfe@gmail.com or via phone at 610-751-3747. Advance payment can be sent to Dominic (ACFE Treasurer) at 627 Chestnut Street, Emmaus, PA 18049.

Payment will be accepted at the door, but pre-registration is required by April 12, 2013. Individuals who register but do not attend are responsible for payment if they do not cancel by April 12.

Please note that if you are registering for the reduced rate, you must specify this at the time of registration.

Cost:

\$225 members/non-members

\$30 DeSales MBA Association members/students/law enforcement/retirees

Sponsors:

This event is jointly sponsored by the Lehigh Valley ACFE, the Lehigh Valley IIA, and the DeSales MBA Association.

May 8, 2013: Annual Chapter Meeting and Elections/Social



Please register now for our annual social and enjoy the May 8th Iron Pigs game. Registration is currently open for members and one guest and we'll keep a waiting list for additional ticket requests (first come, first served up to the maximum number of tickets).

Cost is \$15 per ticket, which includes admission and food.

Please pre-register with Dominic Abruzzese at treasurerlvacfe@gmail.com or via phone at 610-751-3747.

Other Events

RUTGERS FRAUD CONFERENCE

DATE: **Thursday, April 4** (8:00 am — 4:30 pm)

EVENT: All Day Seminar

TOPIC: 7th Annual Fraud Seminar

LOCATION: Rutgers Business School—Newark, NJ

REGISTRATION: <http://www.business.rutgers.edu/events/2013/04/04/7th-fraud-seminar>

CPE: 8 credits

COST: \$150—\$200

PHILADELPHIA AREA CHAPTER

DATE: **Tuesday, April 23** (7:30 —10:30 am)

EVENT: Breakfast Meeting

TOPIC: “Fraud Analytics”

LOCATION: Doubletree Hotel (Philadelphia)

REGISTRATION: <http://www.philacfe.com/>

CPE: 2 credits

COST: \$45

LAFAYETTE COLLEGE

DATE: **Thursday, April 18** (7:00 —8:00 pm)

EVENT: Evening Meeting

TOPIC: “Fraud, Bribery, and Whistleblowing: Do Protections Stop at U.S. Borders?”

LOCATION: Kirby Building—Room 104

REGISTRATION: No registration is required

CPE: n/a

COST: Free of charge

CENTRAL PENNSYLVANIA CHAPTER

DATE: **Thursday, April 25** (6:00 —7:30 pm)

EVENT: Evening Meeting (refreshments provided)

TOPIC: To be announced

LOCATION: Giant Community Center (Camp Hill)

REGISTRATION: <http://www.pacfe.org/>

CPE: 1 credit

COST: To be announced



Welcome, New Members!

The Officers, Board of Governors, and the entire chapter membership would like to extend a warm welcome the following new members:

- **Melissa Blihar** (Lehigh Valley Health Network)
- **John Morey** (Morey, Nee, Buck & Oswald, LLC)
- **Terri Hoover** (PNC Bank)
- **Martin Russo** (Morey, Nee, Buck & Oswald, LLC)

Get Involved with our Local Chapter!

Have you been thinking about becoming more involved with our local chapter? If so, please consider volunteering your time by serving as our chapter **Secretary** or as a member of our **Board of Governors**. Please contact our President, Kristin Sommer, if you are interested in learning more about these positions (president.lvacfe@gmail.com).

Group Discount for 2013 ACFE Conference in Las Vegas

The ACFE is offering team registration pricing for the 24th Annual ACFE Fraud Conference and Exhibition in Las Vegas, NV to be held June 23-28, 2013.

Thanks to the support of the chapter, the current officers attended last year’s main conference. It was a great opportunity for learning and networking and we encourage the membership to consider attending. The main conference is only three days and it’s well worth the time.

Please note that **no payment is due with group registration**. The ACFE will bill each registrant. **The registration deadline is April 2, 2013.**

Based on the interest we have to date, member registration for the main conference will most likely be \$850 per person. With a few more members, this number may decrease to \$800.



Team pricing is for groups of three, five, or ten people registering together from the same chapter.

Team Registration – Full Conference (June 23-28)

	3 or more	5 or more	10 or more
ACFE Member	\$1,250 (USD)	\$1,150	\$1,050
Non-Member	\$1,450	\$1,350	\$1,250

Team Registration – Main Conference (June 24-26)

	3 or more	5 or more	10 or more
ACFE Member	\$850 (USD)	\$800	\$750
Non-Member	\$1,050	\$1,000	\$950

Please contact Maria Lindler-Steinke at secretary.lvacfe@gmail.com or 610/317-4559 with questions or to register.

Meet the Members

Paul Amente

Associate Manager, Asset Valuation—Olympus America



Q: Describe your education and work experience.

A: I have my undergraduate degree in Accounting and did my post-graduate studies in Information Science. In addition, I'm a licensed Certified Public Accountant and a Certified Information Technology Professional.

For the past seven years, I have worked as an Associate Manager in the Asset Valuation department for Olympus America. Prior to Olympus, I worked a combined 20 years for AT&T and three of their subsidiaries that were spun off through IPOs. I also worked about four years in the government sector.

Q: How long have you been a member of the LV ACFE and why did you join the organization?

A: I have been a member of the LV ACFE for 2 1/2 years. I worked about ten years in forensic accounting and auditing, which continue to be personal areas of interest to me.

Q: What do you enjoy most about your current position? And what do you find most challenging?

A: I enjoy supporting sales and marketing in the sale of new and used medical equipment. Most challenging is the valuation of Olympus' endoscopy equipment, as the market data is very dynamic.

Q: Where do you see yourself in the future?

A: Continuing to work for Olympus and volunteering my time in some of the professional organizations I belong to.

Q: How has the ACFE affected you professionally?

A: Even though I no longer work in an audit and investigative capacity, the continuing education offered through the LV ACFE is applied to my asset valuation role at Olympus. A recent example is the Fraud Risk Assessment presentation in February with Jonathan Marks.

Q: Name one thing that not many people know about you.

A: My first job out of college was with the FBI as an Accounting Technician—right here in the Lehigh Valley.

Association of Certified Fraud Examiners

Lehigh Valley, PA Chapter #103 MEMBERSHIP APPLICATION

The information you provide in this section may be printed in the Chapter Directory.

Name _____ Nickname _____
Professional Certifications _____
Job Title _____
Employer _____ Group Sponsor _____
Preferred Mailing Address: Office _____ Residence _____
Street _____
City _____ State _____ Zip Code +4 _____
Telephone: Office: () _____ Fax: () _____
Residence: () _____ E-Mail: _____

Chapter Member Dues: \$25.00 (MUST BE A CFE or National Member)

A Member is required to be a Certified Fraud Examiner or an Associate Member of the National Association. A Member is eligible to vote and hold office in the Chapter and is eligible to participate on Chapter Committees.

Chapter Affiliate Dues: \$30.00 (NON-CFE DUES)

An Affiliate is not required to be a Certified Fraud Examiner and is not eligible to vote or hold office. An Affiliate is eligible to participate on Chapter Committees. Membership in the National Association is optional.

Group Membership:

A group member is required to be sponsored by a Chapter Member or a Certified Fraud Examiner and is not eligible to vote or hold office. A group member is eligible to participate in all training events and on Chapter Committees. Membership in the National Association is optional.

Student Member/Law Enforcement: \$10.00

This membership is reserved for full time students enrolled in institutions of higher education, as well as federal, state, and local law enforcement employees.

Make checks payable to: "ACFE, Lehigh Valley Chapter"

Mail this application form and your check to:

*Dominic Abruzzese
627 Chestnut Street
Emmaus PA. 18049*

Annual Dues for the Lehigh Valley Chapter do not include annual dues for the Association of Certified Fraud Examiners.

If you would like additional information about the Association of Certified Fraud Examiners,
please call (800)245-3321 or write to: 716 West Avenue, Austin, TX 78701.

For local chapter questions, please call Kristin Sommer, Chapter President, at (610)317-4563

Membership Renewal __ New Membership Appl. __ Referred By _____

Signature _____ Date _____